## Parent Title IV Authorization Statement



**Student Accounts** • School of Visual Arts 209 East 23rd Street, New York, NY 10010-3994 p212.592.2080 • f 212.592.2088 studentaccounts@sva.edu

As a recipient of Federal Student Aid (also called Title IV funds) you have options regarding how some of the aid is applied to your student's account. The amount of federal funds credited to your account is limited to "allowable charges" only. Allowable charges are defined as tuition and fees and/or room and board agreements with the School of Visual Arts. Federal student aid funds may be used to cover other institutional charges, such as late fees and fines, only with your authorization. If you are eligible for Federal financial aid in excess of tuition and standard fees, and you wish to use this excess to cover other charges, you must authorize School of Visual Arts to pay these charges with your excess Title IV funds.

If this form is not signed or not authorized, any fees other than tuition, department fee, health insurance, course fees or housing would need to be paid directly by the student. If left unpaid the account will become past due. You have the option of canceling this authorization at any time by notifying this office of your decision in writing. This authorization will remain in effect unless/until you cancel it.

Please mark one box below to indicate whether you do or do not authorize School of Visual Arts to take the action described below.

I  $\square$  authorize  $\square$  do not authorize

the School of Visual Arts to use any excess funds, after tuition, standard fees, and housing have been deducted, for any other institutional charges.

Parent PLUS Loan Borrower Sig	nature	Date	
Parent PLUS Loan Borrower Name (Print)		Student Name	SVA id#
Please return this fully completed form to: School of Visual Arts Office of Student Accounts 209 East 23 Street New York, NY 10010	Or fax the fully completed form to: Fax: 212-592-2088	Or email a scanned fully completed form to: studentaccounts@sva.edu	Office of Student Accounts Tel 212.592.2080 www.sva.edu/ studentaccounts